

Prudentia S.à r.l.

Société à responsabilité limitée

Annual accounts as at 31 December 2020

Share capital : 12.000 EUR

10, rue Mathias Hardt
L-1717 Luxembourg
R.C.S. Luxembourg B240.695

Prudentia S.à r.l.
Société à responsabilité limitée
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To the Board of Managers of
Prudentia S.à r.l.
10, rue Mathias Hardt
1717, Luxembourg
Luxembourg

REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

Opinion

We have audited the annual accounts of Prudentia S.à r.l. (the "Company"), which comprise the balance sheet as at December 31, 2020 and the profit and loss account for the period from December 18, 2019 to December 31, 2020 and notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at December 31, 2020 and of the results of its operations for the period from December 18, 2019 to December 31, 2020 in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "*Commission de Surveillance du Secteur Financier*" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "*Responsibilities of the "réviseur d'entreprises agréé"* for the Audit of the Annual Accounts" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of a matter

The annual accounts and the Report of the Réviseur d'entreprises agréé replace the annual accounts and the Report of the Réviseur d'entreprises agréé dated June 30, 2021. The reissuance was approved on September 8, 2022 by the Board of Managers. We would like to highlight the fact that our subsequent audit procedures after June 30, 2021 were limited to the changes mentioned above

Other matter

We draw your attention to the fact that as at December 31, 2020, net assets are below half the subscribed capital. According to the Luxembourg Law, the Board of Managers shall set out the causes of that situation and shall justify its proposals in a special report to the shareholder. The Board of Managers must convene a General Shareholder's meeting, which must deliberate on the business continuity.

Responsibilities of the Board of Managers of the Company for the Annual Accounts

The Board of Managers of the Company is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers of the Company determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the Audit of the Annual Accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.
- Conclude on the appropriateness of the Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "*réviseur d'entreprises agréé*" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "*réviseur d'entreprises agréé*". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

PP

Ekaterina Volotovskaya, *Réviseur d'entreprises agréé*
Partner

Luxembourg, September 8, 2022

Annual Accounts Helpdesk :

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RCSL Nr. : B240695

Matricule : 2019 2480 710

eCDF entry date :

BALANCE SHEET

Financial year from ⁰¹ 18/12/2019 **to** ⁰² 31/12/2020 (in ⁰³ EUR)

Prudentia S.à r.l.
 10, Rue Mathias Hardt
 L-1717 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 _____	110 _____
I. Intangible assets	1111 _____	111 _____	112 _____
1. Costs of development	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____	115 _____	116 _____
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 _____
b) created by the undertaking itself	1119 _____	119 _____	120 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible assets under development	1123 _____	123 _____	124 _____
II. Tangible assets	1125 _____	125 _____	126 _____
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

RC SL Nr. : B240695

Matricule : 2019 2480 710

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131 _____	131 _____	132 _____
4. Payments on account and tangible assets in the course of construction	1133 _____	133 _____	134 _____
III. Financial assets	1135 _____	135 _____	136 _____
1. Shares in affiliated undertakings	1137 _____	137 _____	138 _____
2. Loans to affiliated undertakings	1139 _____	139 _____	140 _____
3. Participating interests	1141 _____	141 _____	142 _____
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143 _____	143 _____	144 _____
5. Investments held as fixed assets	1145 _____	145 _____	146 _____
6. Other loans	1147 _____	147 _____	148 _____
D. Current assets	1151 _____	151 <u>7.012,34</u>	152 _____
I. Stocks	1153 _____	153 _____	154 _____
1. Raw materials and consumables	1155 _____	155 _____	156 _____
2. Work in progress	1157 _____	157 _____	158 _____
3. Finished goods and goods for resale	1159 _____	159 _____	160 _____
4. Payments on account	1161 _____	161 _____	162 _____
II. Debtors	1163 _____	163 <u>267,50</u>	164 _____
1. Trade debtors	1165 _____	165 _____	166 _____
a) becoming due and payable within one year	1167 _____	167 _____	168 _____
b) becoming due and payable after more than one year	1169 _____	169 _____	170 _____
2. Amounts owed by affiliated undertakings	1171 _____	171 _____	172 _____
a) becoming due and payable within one year	1173 _____	173 _____	174 _____
b) becoming due and payable after more than one year	1175 _____	175 _____	176 _____
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177 _____	177 _____	178 _____
a) becoming due and payable within one year	1179 _____	179 _____	180 _____
b) becoming due and payable after more than one year	1181 _____	181 _____	182 _____
4. Other debtors	1183 _____	183 <u>267,50</u>	184 _____
a) becoming due and payable within one year	1185 _____	185 <u>267,50</u>	186 _____
b) becoming due and payable after more than one year	1187 _____	187 _____	188 _____

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	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>6.744,84</u>	198 _____
E. Prepayments	1199 _____	199 _____	200 _____
	TOTAL (ASSETS)	201 <u>7.012,34</u>	202 <u>0,00</u>

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CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301	-19,658,84	
I. Subscribed capital	1303 <u>4.3</u>	<u>12,000,00</u>	
II. Share premium account	1305		
III. Revaluation reserve	1307		
IV. Reserves	1309		
1. Legal reserve	1311		
2. Reserve for own shares	1313		
3. Reserves provided for by the articles of association	1315		
4. Other reserves, including the fair value reserve	1429		
a) other available reserves	1431		
b) other non available reserves	1433		
V. Profit or loss brought forward	1319		
VI. Profit or loss for the financial year	1321 <u>4.3</u>	<u>-31,658,84</u>	
VII. Interim dividends	1323		
VIII. Capital investment subsidies	1325		
B. Provisions	1331	<u>6,619,00</u>	
1. Provisions for pensions and similar obligations	1333		
2. Provisions for taxation	1335 <u>2.2.3 & 5</u>	<u>535,00</u>	
3. Other provisions	1337 <u>2.2.3 & 5</u>	<u>6,084,00</u>	
C. Creditors	1435	<u>20,052,18</u>	
1. Debenture loans	1437		
a) Convertible loans	1439		
i) becoming due and payable within one year	1441		
ii) becoming due and payable after more than one year	1443		
b) Non convertible loans	1445		
i) becoming due and payable within one year	1447		
ii) becoming due and payable after more than one year	1449		
2. Amounts owed to credit institutions	1355		
a) becoming due and payable within one year	1357		
b) becoming due and payable after more than one year	1359		

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : B240695

Matricule : 2019 2480 710

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361 _____	361 _____	362 _____
a) becoming due and payable within one year	1363 _____	363 _____	364 _____
b) becoming due and payable after more than one year	1365 _____	365 _____	366 _____
4. Trade creditors	1367 _____	367 _____ 4.952,18	368 _____
a) becoming due and payable within one year	1369 _____ 2.2.4 & 6	369 _____ 4.952,18	370 _____
b) becoming due and payable after more than one year	1371 _____	371 _____	372 _____
5. Bills of exchange payable	1373 _____	373 _____	374 _____
a) becoming due and payable within one year	1375 _____	375 _____	376 _____
b) becoming due and payable after more than one year	1377 _____	377 _____	378 _____
6. Amounts owed to affiliated undertakings	1379 _____	379 _____	380 _____
a) becoming due and payable within one year	1381 _____	381 _____	382 _____
b) becoming due and payable after more than one year	1383 _____	383 _____	384 _____
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385 _____	385 _____ 15.100,00	386 _____
a) becoming due and payable within one year	1387 _____ 2.2.4 & 6	387 _____ 15.100,00	388 _____
b) becoming due and payable after more than one year	1389 _____	389 _____	390 _____
8. Other creditors	1451 _____	451 _____	452 _____
a) Tax authorities	1393 _____	393 _____	394 _____
b) Social security authorities	1395 _____	395 _____	396 _____
c) Other creditors	1397 _____	397 _____	398 _____
i) becoming due and payable within one year	1399 _____	399 _____	400 _____
ii) becoming due and payable after more than one year	1401 _____	401 _____	402 _____
D. Deferred income	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 _____ 7.012,34	406 _____ 0,00

Annual Accounts Helpdesk :

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RCSL Nr. : B240695

Matricule : 2019 2480 710

eCDF entry date :

PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 18/12/2019 **to** ⁰² 31/12/2020 (in ⁰³ EUR)

Prudentia S.à r.l.
 10, Rue Mathias Hardt
 L-1717 Luxembourg

PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____	701 _____	702 _____
2. Variation in stocks of finished goods and in work in progress	1703 _____	703 _____	704 _____
3. Work performed by the undertaking for its own purposes and capitalised	1705 _____	705 _____	706 _____
4. Other operating income	1713 _____	713 _____	714 _____
5. Raw materials and consumables and other external expenses	1671 _____	671 <u>-31.123,84</u>	672 _____
a) Raw materials and consumables	1601 _____	601 _____	602 _____
b) Other external expenses	1603 _____ <u>9</u>	603 <u>-31.123,84</u>	604 _____
6. Staff costs	1605 _____	605 _____	606 _____
a) Wages and salaries	1607 _____	607 _____	608 _____
b) Social security costs	1609 _____	609 _____	610 _____
i) relating to pensions	1653 _____	653 _____	654 _____
ii) other social security costs	1655 _____	655 _____	656 _____
c) Other staff costs	1613 _____	613 _____	614 _____
7. Value adjustments	1657 _____	657 _____	658 _____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659 _____	660 _____
b) in respect of current assets	1661 _____	661 _____	662 _____
8. Other operating expenses	1621 _____	621 _____	622 _____

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : B240695

Matricule : 2019 2480 710

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727	727	728
a) derived from affiliated undertakings	1729	729	730
b) other interest and similar income	1731	731	732
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	666
14. Interest payable and similar expenses	1627	627	628
a) concerning affiliated undertakings	1629	629	630
b) other interest and similar expenses	1631	631	632
15. Tax on profit or loss	1635	635	636
16. Profit or loss after taxation	1667	667 -31.123,84	668
17. Other taxes not shown under items 1 to 16	1637 10	637 -535,00	638
18. Profit or loss for the financial year	1669	669 -31.658,84	670

Prudentia S.à r.l.

Société à responsabilité limitée

Notes to the Annual Accounts As at 31 December 2020

NOTE 1 - GENERAL INFORMATION

Prudentia S.à r.l. (hereafter the "Company") was incorporated on 18 December 2019 and is organised under the laws of Luxembourg as a "société à responsabilité limitée" for an unlimited period of time.

The Company is governed by the laws of the Grand Duchy of Luxembourg, in particular the law of 10 August 1915 on commercial companies in Luxembourg, as amended, the law of 22 March 2004 on securitisation, as amended and the articles of association.

The registered office of the Company was established in L-2550 Luxembourg, 52-54, Avenue du X Septembre. It has been transferred by a resolution of the Board of Managers to 10, rue Mathias Hardt, L-1717 Luxembourg in January 2021.

In accordance with Art. 3 of its Articles of Incorporation, the Company may enter into any type of securitisation transactions within the meaning of the Securitisation Law and in particular it may acquire, originate (to the extent permitted) or assume, directly or indirectly or through another entity, risks relating to any kind of loans, non-performing loans, receivables, claims, notes, shares, partnership interests, government bonds, treasury bills, debt and equity securities, derivatives and any other kind of financial instruments, other similar instruments and real estate (the Underlying Assets) and to directly or indirectly invest in, acquire, originate, hold and dispose of the Underlying Assets. In addition, the Company may securitise indirectly the Underlying Assets through the acquisition and holding of interests, debt and/or equity securities and instruments issued by companies or entities holding the Underlying Assets.

The Company may issue shares, notes, bonds, debentures, certificates and any kind of equity or debt securities whose value or yield depend on the risks relating to the Underlying Assets. The Company may borrow in any form, within the limits of the Securitisation Law.

The Company may originate loans and lend funds, including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation Law.

The Company may enter into any transactions by which it acquires or assumes, directly or indirectly or through another entity, risks relating to debt and equity securities, other similar instruments, rights or participations in the Underlying Assets.

The Company may give guarantees and grant pledges, mortgages or any other types of security interests over all or some of its assets, within the limits of the Securitisation Law.

The Company may establish one or more Compartments (as defined below) to directly or indirectly invest in, acquire, hold and dispose of one or more Underlying Assets.

The Company may freely dispose of, and assign, its assets on such terms as determined by the Board from time to time.

The Company may generally employ any techniques and use any instruments relating to its investments for the purpose of their efficient management, including techniques and instruments designed to protect the Company against credit risk, currency fluctuations, interest rate fluctuations and other risks.

The Company may, within the limits of the Securitisation Law and for as long as it is necessary to facilitate the performance of its corporate objects, borrow in any form and enter into any type of loan agreement and lend funds including the proceeds of any borrowings and/or issues of securities.

The Company may carry out any commercial or financial transactions which relate directly or indirectly to the foregoing objects.

Prudentia S.à r.l.

Société à responsabilité limitée

Notes to the Annual Accounts As at 31 December 2020

For the purposes of the Securitisation Law, the Company does not intend to issue securities to the public on a continuous basis. The Company's financial year starts on 1 January and ends on 31 December of each year. The first period goes from 18 December 2019 to 31 December 2020.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The annual accounts have been prepared in accordance with the Law of 19 December 2002 of Luxembourg, as amended.

Legal and regulatory requirements are under the historical cost convention. Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by the Board of Managers.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Managers to exercise its judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

The books and records are maintained in EUR and the annual accounts have been prepared in accordance with the valuation rules and accounting policies described below.

2.2 Significant accounting policies

The main valuation rules applied by the Company are the following:

2.2.1 Formation expenses

The formation expenses of the Company were directly charged to the profit and loss account of the year/period.

2.2.2 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2.3 Provisions

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of balance sheet, are either likely to be incurred or certain to be incurred but uncertain as their amount or the date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions for taxation corresponding to the tax liability estimated by the Company for the financial years for which the tax return has not yet been filed are recorded under the caption "Tax debts". The advance payments are shown in the assets of the balance sheet under the "Other debtors" item.

Prudentia S.à r.l.

Société à responsabilité limitée

Notes to the Annual Accounts As at 31 December 2020

2.2.4 Creditors

Creditors are recorded at their reimbursement value. Where the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt based on a linear method.

2.2.5 Foreign currency translation

The Company maintains its accounting records in the currency in which the capital is expressed, i.e. euro (EUR). The accounts are expressed in this currency.

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

Long term assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

At the balance sheet date these assets remain translated at historical exchange rates:

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the period.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. Solely the unrealised losses are recorded in the profit and loss account. The unrealised gains are recorded in the profit and loss account at the moment of their realisation.

The cost of acquisition of securities, fixed assets, shares and investments denominated in a foreign currency is translated at its historical exchange rate.

NOTE 3 - DEBTORS

The debtors becoming due and payable within one year consist in advances made to the authorities in relation to net wealth tax for 2020.

NOTE 4 - CAPITAL AND RESERVES

4.1 Subscribed capital

The subscribed capital amounts to EUR 12.000,00 and is divided into 12.000 shares fully paid up with a nominal value of EUR 1,00 per share.

4.2 Legal reserve

The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed share capital. This reserve may not be distributed.

Prudentia S.à r.l.

Société à responsabilité limitée

Notes to the Annual Accounts As at 31 December 2020

4.3 Movements for the period

	Capital	Share premium	Legal reserve	Profit or loss brought forward	Loss for the financial period	Total Capital and reserves
As at 18/12/2019	12.000,00	0,00	0,00	0,00	0,00	12.000,00
Movements for the period:						
•Addition	0,00	0,00	0,00	0,00	0,00	0,00
•Result for the period	0,00	0,00	0,00	0,00	-31.658,84	-31.658,84
As at 31/12/2020	12.000,00	0,00	0,00	0,00	-31.658,84	-19.658,84

Despite the negative equity the Company for the period ended as at 31 December 2020, the Board of Managers is confident that the Company will continue as a going concern for the next year as the loss is due to initial stage activity of the Company.

NOTE 5 - PROVISIONS

The provisions as at 31 December 2020 are as follows:

Details	2020 [EUR]
Provision for 2020 Net Wealth Tax	535,00
Provision for audit fees	6.084,00
Total	6.619,00

NOTE 6 - CREDITORS

The creditors becoming due and payable within one year as at 31 December 2020 are as follows:

Details	2020 [EUR]
Amounts due to service providers	4.952,18
Amounts due to shareholders	15.100,00
Total	20.052,18

NOTE 7 - STAFF

During the current and the previous financial year, the Company employed no staff.

NOTE 8 - ADVANCES OR CREDITS GRANTED TO THE MEMBERS OF THE BOARD OF MANAGERS

During the period ended as at 31 December 2020, neither advances nor credits have been granted to the members of the Board of Managers.

Prudentia S.à r.l.

Société à responsabilité limitée

Notes to the Annual Accounts As at 31 December 2020

NOTE 9 - PROFIT AND LOSS ACCOUNT

The other expenses presented in the caption raw materials and consumables and other external charges are composed as follows:

Details	2020 [EUR]
Bank charges	1.127,85
Telecommunications cost	635,64
Administrative and other professional fees	28.047,86
Notary fees	1.242,49
Contribution to professional organisation	70,00
Total	31.123,84

NOTE 10 - TAXATION

The Company is subject to the general taxation rules applicable to commercial companies and securitization vehicle in Luxembourg.

NOTE 11 - SUBSEQUENT EVENTS

There is no post year end event what could have an impact on the accounts as at 31 December 2020.

These annual accounts for the period ended as at 31 December 2020 have been re-issued under a non-abridged format pursuant to the legal requirements applicable to securitization vehicle in Luxembourg following the listing of one compartment created in 2022.

These annual accounts and Report of the Réviseur d'entreprises agréé replace the annual accounts and Report of the Réviseur d'entreprises agréé dated 30 June 2021. The reissuance was approved on 8 September 2022 by the Board of Managers of the Company.

We would like to highlight the fact that our subsequent audit procedures after 30 June 2021 were limited to the changes mentioned above.